

DIRECTORS' REPORT

Dear Members,
Assalam-o-Alaikum,

The Directors of the Company MUBARAK TEXTILE MILLS LTD are pleased to present Annual Report of the Company for the year ended 30th June, 2025 alongwith the financial statements and Auditors' report thereon.

FINANCIAL REVIEW:

	June, 2025	June, 2024
Sales/Processing Income	-	-
Operating Profit/(Loss)	(9,775,671)	(10,605,906)
Financial cost:	3248	754
Taxation for year	2,182,751	2,075,507
Profit/(Loss) for the year	(1,616,792)	(1,959,093)
Profit/(Loss) per Share	(0.30)	(0.36)

The company earned profit before taxation for Rs. 0.566(M) after providing for all the administrative and financial charges including depreciation for Rs. 1.441(M) as compared to pre-tax Profit of Rs. 0.116(M) of the last year.

Due to over all crises to the industry and energy problem the Management of the company could not involve in any business activity to make viable the company. However the management is working over stitching of Knitwear garments on conversion basis shortly and hope will be successful to make the company profitable.

AUDITORS' REPORT TO THE MEMBERS:

In reply to the Auditors' observations your Directors have the following view:

- a) As for as the adverse opinion is concerned, the Management of the Company has a view that through special resolution from members of the Company dated 31.10.2009 the approval was accorded to sale out the Plant & Machinery and put the business on rent/lease (conversion of business), which the Company is doing. We understand that basis for adverse opinion is not fair and it should not qualify the report. The Management is in the process of development of revival plan and the legal counsel of the Company is confident about the outcome of case. Once business plan will be developed, all the matters will be settled accordingly and company will be running as going concern.
- b) Interest free loan from sponsors in long term loan, as and when company needs the sponsors grant and when they need back, The company pay to them.

TRADING IN THE SHARES OF THE COMPANY

No trading in the Shares of the Company was carried out by the Directors, CEO, CFO, Company Secretary and their spouses and minor children.

BOARD MEETING

During the year 4 Board meeting were held, which were attended as follows.

1.	Mr. Zulfiqar Ali	4
2.	Mr. Ch. Naseer Ahmad	4
3.	Mr. Nadeem Abbass	4
4.	Mr. Nafees Iqbal	4
5.	Mr. Abdul Shakoor	4
6.	Mr. Shakeel Ahmed	4
7.	Mr. Abdul Jabbar	4
8.	Mrs. Sana Khalid	4

Leave of absence were granted to the directors who could not attend the board meeting.

KEY OPERATING & FINANCIAL DATA FOR LAST SIX YEARS:

PARTICULARS	2025	2024	2023	2022	2021	2020
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
PAID UP CAPITAL	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000	54,000,000
FIXED ASSETS AT COST	134,064,000	134,026,254	134,426,067	132,331,234	133,939,949	139,099,569
ACCUMULATED DEPRECIATION	6,703,902	5,263,260	3,106,154	2,242,126	15,096,890	12,326,110
CURRENT ASSETS	5,271,628	4,621,271	3,491,116	2,113,385	2,883,308	14,086,334
CURRENT LIABILITIES	49,259,675	48,041,751	44,972,922	42,992,295	43,182,344	42,337,216

SALES	-	-	-	-	-	-
OTHER INCOME	10,225,878	10,974,574	8,585,000	9,269,706	25,910,321	10,408,222
PRE-TAX PROFIT/(LOSS)	565,959	116,414	390,754	1,057,234	8,451,117	1,887,831
TAXATION	2,182,751	2,075,507	1,904,837	1,861,931	1,830,549	1,704,488

AUDITORS:

The present auditors M/s. Rizwan & Co. Chartered Accountants retired and being eligible offer themselves as external auditors of the Company for the year 2025-2026.

PATTERN OF SHARE HOLDING:

The pattern of shareholding is annexed to report. The statement is prepared in accordance with the code of Corporate Governance.

DIVIDEND

Due to tight liquidity position the board of Directors has decided to pass over the dividend.

CORPORATE GOVERNANCE.

As required by the Code of Corporate Governance (CCG), the Board of Directors hereby declares that:

1. The financial statements for the year ended June 30, 2025 present fair view of state of affairs; the result of its operations, Cash Flows and Changes in equity.
2. The proper books of accounts have been maintained.
3. Appropriate accounting policies have been consistently applied in preparation of financial statements for the year ended June 30, 2025 and accounting estimates are based on reasonable and prudent judgment.
4. International Accounting Standard (IAS) as applicable in Pakistan have been followed in the preparation of financial statements.
5. The system of internal control is sound in design and has been effectively implemented and monitored.
6. There is no doubt about the Company to continue as going concern.
7. There is no material departure from best practices of Corporate Governance as detailed in listing regulations.

LABOUR / MANAGEMENT RELATIONS

Relations between Management and the employees / workers remained cordial throughout the year. The management places on record its appreciation for the dedication and the hard work of the employees for the progress of the company and hope they will continue their cooperation and team spirit for the prosperity of the company.

For and on behalf of the Board



(Zulfikar Ali)

Chief Executive Officer

Lahore.

Dated: September 24, 2025

ڈائریکٹرز رپورٹ

مبارک ٹیکسٹائل ملز لمیٹڈ (کمپنی) کے ڈائریکٹران کمپنی کی سالانہ رپورٹ برائے سال 30 جون 2025 پیش کرتے ہیں۔

June, 2024	June, 2025	مالیاتی جائزہ
-	-	فروختگی خالص
(10,605,906)	(9,775,671)	آپریٹنگ منافع (نقصان)
754	3,248	فنانسنگ کاسٹ
2,075,507	2,182,751	ٹیکسیشن
(1,959,093)	(1,616,792)	منافع (نقصان) برائے سال
(0.36)	(0.30)	فی حصص منافع / (نقصان)

روان سال کمپنی نے ٹیکس سے پہلے (M)0.566 روپے منافع کمایا تمام خرچے بشمول گھساوٹ (M)1.441 روپے نکال کے بمقابلہ پچھلے سال کا منافع (M)0.116 روپے۔ بوجہ ہوزری کاروباری مندی اور توانائی مسائل کی وجہ سے انتظامیہ کسی کاروبار میں ملوث نہ ہو سکی۔ کوشش ہے گارمنٹس نٹ ویئر کنورژن بنیادوں پر شروع کر کے کمپنی کو نفع مند بنایا جائے۔

کمپنی حصص کی خرید و فروخت

کمپنی حصص کے خرید و فروخت میں ڈائریکٹران، چیف ایگزیکٹو، چیف فنانس آفسر، کمپنی سیکرٹری اور ان کے لواحقین نے کوئی حصہ نہیں لیا۔

بورڈ ممبران

روان سال کے دوران 4 بورڈ ممبران ہوئیں ہر ایک کی حاضری درج ذیل ہے۔

4	1- ذوالفقار علی
4	2- چوہدری نصیر احمد
4	3- ندیم عباس
4	4- نفیس اقبال
4	5- عبد اشکور
4	6- شکیل احمد
4	7- عبد الجبار
4	8- ثناء خالد

بہترین کارپوریٹ طریقے:

ڈائریکٹرز بہترین کارپوریٹ طریقوں کو اپنانے کیلئے پُر عزم ہیں۔

1- ڈائریکٹرز کی کل تعداد آٹھ ہے۔ جس میں ۷ مرد اور ۱ عورت ہے۔

2- بورڈ کے اندر دو آزاد تین نان ایگزیکٹو اور تین ایگزیکٹو ڈائریکٹرز ہیں۔

3- آڈٹ کمیٹی میں عبد الجبار (آزاد) شکیل احمد صاحب اور نفیس اقبال شامل ہیں۔

4- نان ایگزیکٹو اور آزاد ڈائریکٹرز صرف میٹنگ فیس کے حق دار ہیں۔

شیئر ہولڈنگ پیٹرن:

عمومی شیئر ہولڈنگ پیٹرن برائے 30 جون 2025 کو ڈ آف کارپوریٹ کے مطابق رپورٹ سے منسلک ہیں۔

منافع منقسمہ:

مالیاتی تنگی حالات کی وجہ سے بینجمنٹ نے منافع موخر کیا ہے۔

آڈیٹرز کی تقرری:

موجودہ آڈیٹرز میسرز رضوان اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس ریٹائر ہو گئے ہیں نیز قابلیت کی بناء پر انہوں نے دوبارہ تعیناتی برائے سال 2025-2026 کی پیشکش کی ہے۔

انتظامیہ ملازمین کے تعلقات:

انتظامیہ اور ملازمین کے تعلقات پُر جوش اور بھرپور رہے انتظامیہ ان کی محنت اور جذبہ وفاداری کی حوصلہ افزائی کرتی ہے اور امید کرتے ہیں کہ وہ آئندہ بھی کمپنی کی ترقی کیلئے اپنا تعاون جاری رکھیں گے۔

لاہور:

تاریخ: 24 ستمبر 2025

برائے بورڈ

(ذوالفقار علی)

چیف ایگزیکٹو آفیسر